

CreditCheck

NEWSLETTER FROM THE CHURCH OF THE BRETHREN CREDIT UNION

THIRD QUARTER 2005

Think Pink!

“Think Pink!” is the catchphrase for the Church of the Brethren Credit Union (CoBCU) for the next year. It uses pink, the color of health, to symbolize the Credit Union’s mission, which is to promote financial health throughout the denomination. Beyond and in addition to financial health within the Church of the Brethren, CoBCU is reaching out to strengthen communities around the world through a gift to Heifer International.

All members of the Church of the Brethren, employees of denominational agencies, and their families are eligible for membership. Members benefit from the financial services offered (see below) as well as from educational articles included in this newsletter and other publications.

By encouraging good financial habits, such as long-term savings and careful use of debt, the Credit Union works directly at the individual level. Members who invest in CDs, IRAs, and other products are making positive preparations for their own financial future. At the same time, their investments support loans to other members for their own needs, such as buying automobiles, consolidating other debt, and responding to personal emergencies.

Extending its reach beyond the Church of the Brethren, CoBCU has committed for the next year to making a contribution of \$5 per new membership to Heifer International to supply pigs to families in developing communities around the world. Visit www.catalog.heifer.org/pig.cfm for more information on how developing areas use pigs. Pigs – or more specifically pink piggy banks – are another symbol CoBCU uses to promote the idea of personal savings.

So “Think Pink!” and participate in the growth of financial health by becoming a member of the Church of the Brethren Credit Union, taking advantage of the attractive rates on investments, and making good use of borrowing with competitive rates. — *Will Thomas*



Credit Union Services

The Church of the Brethren Credit Union is a faith-based financial cooperative, mutually owned by its members, whose services are available to Church of the Brethren members, employees of congregations and other related agencies, and their families.

Our goal is to provide competitive interest rates, meaningful education opportunities, and quality customer service within the realm of the Church of the Brethren’s values of stewardship.

We envision supporting a membership that lives simply, saves regularly, uses credit responsibly, and plans for their future adequately as good stewards of God’s resources. Current benefits and services include —

Savings:

- **Savings Accounts (Shares)** – CoBCU encourages everyone to be a regular saver. Having savings protects individuals from life’s unexpected expenses.
- **Christmas and Vacation Clubs** – Plan ahead and save for your Christmas and vacation travel expenses.
- **Certificates of Deposit (CD)** – Earn a guaranteed fixed rate of return with Certificates of Deposit.
- **Individual Retirement Accounts (Roth and Traditional IRAs)** – Save early and often for your retirement and enjoy the benefits of compounding interest through secure CoBCU IRAs.
- **Coverdell Education Savings Account (ESA)** – Get tax-free earnings and save for your children or grandchildren’s education expenses with Coverdell Education Savings Accounts.

Loans:

- **Consumer Loans** – Get low rates on loans for all types of vehicles, boats, motorcycles, and mobile homes.

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- **Personal Loans** – Loans for debt consolidation, vacation, and other member needs.
- **Share Secured Loans** – Members can use their deposits at the Credit Union as collateral for a personal loan and get an even lower interest rate on the loan.

Other Services:

- **Electronic Fund Transfers (EFT)** – Use EFTs to conveniently pay your monthly loan payment or to make a regular savings deposit.
- **Credit Check** – A quarterly newsletter filled with news and information designed to empower members to make good financial decisions for themselves.
- **Credit counseling** – Call if you want help organizing your family's finances, creating a budget, or just simply have questions.

Rates

approved May 26, 2005

LOAN RATES

New Car	5.29%
Used Car	5.99%
Motor Cycle/Boat	7.99%
Personal Loan* — 3-year	9.99%
Personal Loan* — 4-year	12.99%

*Limit of \$10,000 loan amount

SAVINGS RATES

	APR	AVG APY
\$25 to \$4,999	1.00%	1.00%
\$5,000 to \$19,999	1.00%	1.00%
\$20,000 to \$49,999	1.00%	1.00%
\$50,000 and above	1.00%	1.00%

CERTIFICATES OF DEPOSIT RATES

	APR	APY
6-month	2.00%	2.02%
9-month	2.10%	2.12%
12-month	2.75%	2.78%
15-month	2.80%	2.83%
18-month	2.90%	2.93%
24-month	3.05%	3.09%
36-month	3.50%	3.55%
48-month	4.00%	4.06%
60-month	4.50%	4.58%

INDIVIDUAL RETIREMENT ACCOUNT RATES

	APR	APY
12-month	2.75%	2.78%
24-month	3.05%	3.09%
36-month	3.50%	3.55%
48-month	4.00%	4.06%
60-month	4.50%	4.58%

Deposits are guaranteed against losses of up to \$100,000 by the NCUA



To learn more about our services, call
toll-free at **888-832-1383**.
cobcu@brethren.org ♦ www.cobcu.org

Savings Accounts ♦ CDs ♦ IRAs ♦ Christmas Accounts ♦ Children's Accounts ♦ New Vehicle Loans
Used Vehicle Loans ♦ Boat & Motorcycle Loans ♦ Unsecured Loans ♦ Share Secured Loans